

Financial Controller

At Booth Ainsworth, we recognise that, with a heavy workload and overstretched budget, your business may need a Financial Director but be unable to afford one on a full-time basis.

Our Financial Controller team could well be the answer. We work with your accounts team and your own accounting software to set up a system which produces timely management reports.

Using our professional training and experience, we can identify your company's strengths and weaknesses, and help you focus on key areas to improve profitability and cash flow. All the financial help and benefits of a Financial Director, without actually having one!



Testimonial

"Working with Booth Ainsworth is a refreshing change from the norm and makes doing business with them far easier and more cost effective." Director, Client Company

Management accounts

You must make sure that you keep accurate records and accounts for your business. Although you are not obliged to prepare management accounts, they are invaluable in helping you make timely and meaningful management decisions. Most companies produce them regularly, for example, monthly or quarterly.

Your accounting needs depend on your business's size, type and sector, and there will be some business areas that are particularly important to you. Our specially designed report will be produced to help you focus on any key area. The use of variance and key performance indicators can help draw your attention quickly and accurately to any issues.

Management accounts analyse recent performance in these areas and compare it with forecasts and budgets produced at the start of the year. Using this information, you can then measure and compare the performance of different elements of your business. The analysis is usually compared against budget and historical information to help with trend analysis. For example, if you have more than one sales outlet, you might want a separate report for each one, or a report to show how well a particular product has done across different outlets.

Management accounts usually also include forecasts, such as for sales, cash flow and profit. Whatever your requirements, our Financial Controller team can handle them for you.

VAT returns

You must be registered for Value Added Tax (VAT) if your turnover exceeds £67,000 in any 12-month period, or if you want to reclaim VAT paid on purchases. This means that, every quarter, you must complete a VAT return and send it to HM Revenue & Customs. Our VAT experts can carry out this chore for you.

Our team will prepare the return either by working with your accounts department or by analysing invoices and receipts.

Systems reviews

In the ever-changing environment in which your business operates, your success can depend on your internal control and management systems.

At Booth Ainsworth, we can review these for you, and tell you whether your financial controls are adequate, sound and effective.

The review covers:

- Financial procedures and regulations
- Balance sheet areas
- Risk assessment arrangements

We already have a number of clients who have benefited from this service - why not join them?

Variance analysis

Few business plans turn out exactly as expected. Even when overall objectives are achieved, some components, at least, will have varied from their individual targets. You need to encourage the good points, while correcting the less successful aspects of your plan.

Using variance analysis, you can break down the overall performance of your organisation, and isolate and analyse each plan element in turn. You can also identify trends, to help you develop better marketing strategies and generate new business.

At Booth Ainsworth, we can carry out variance analysis for you, as part of the Financial Controller package.

Budgeting and cash flow

Budgeting and cash flow are essential to your business plan. We can monitor these for you in the best way to help you control and assess your company's performance.

Financial review

The Financial Review can help significantly in managing your firm's money, and we offer it as part of our Financial Controller service. The Review helps you assess your company's economic position, with each issue describing important financial research from different perspectives.